

Your overseas assets, income or gains

We have information that shows you may have received overseas income or gains that you may have to pay UK tax on. We have received this information through the UK's tax information exchange agreements with other countries.

We want to help make sure you are paying the right UK tax on your overseas income and gains.

We have compared the information we have received with your tax record and tax return(s). We believe that you may not have paid the right amount of UK tax. There may be a reasonable explanation for this.

We are giving you the opportunity to review your tax affairs and to tell us about anything that you may need to put right. Some people with assets overseas have found that earlier tax advice is out of date after changes to their personal circumstances or to tax laws.

Please help us to make sure the information we hold about your tax affairs is accurate. You can do this by checking that you have told us about all of your UK tax liabilities from all overseas income or gains. Please complete the enclosed certificate and send it to us by [SEES to enter date 30 days ahead from date of letter].

What you need to do

If you:

- find that you need to bring your tax affairs up to date, you can do this now by using our Worldwide Disclosure Facility, go to www.gov.uk and search for 'Worldwide Disclosure Facility' - please tick box 1 on the certificate
- have declared your overseas income on your tax return - please complete box 2 on the certificate and confirm the box(es) on your tax return where it was included
- have overseas income as part of a UK investment portfolio and you have declared this on your tax return - please complete box 2 on the certificate to confirm the box(es) on your tax return where it was included
- have not declared your overseas income and gains as you do not complete a tax return and believe that the income or gains are covered by personal allowances or reliefs - please tick box 3
- have not declared your overseas income or gains as you believe they are not taxable in the UK, and you are satisfied that this is correct - please tick box 4

If you are not sure you have told us about all your overseas income or gains that you must pay UK tax on, we recommend getting professional tax advice.

Please take this opportunity to check your tax affairs and act now to bring them up to date.

We regularly carry out checks. We are giving you this opportunity to tell us about all your taxable income or gains. If we later find that you have not told us everything, we will view this very seriously. We could then carry out an investigation and this could result in significant penalties or lead to you being prosecuted.

If there is anything about your health or personal circumstances that may make it difficult for you to deal with this matter, please let me know. This is so that I can help you in the most appropriate way.

For more information about this, go to www.gov.uk/dealing-hmrc-additional-needs

We have sent a copy of this letter to your agent.

Yours sincerely

Margaret Mousley

Deputy Director, Risk and Intelligence Service Offshore

More guidance and advice

To learn more about overseas income and assets, go to www.gov.uk/government/publications/ten-things-about-offshore-assets-and-income/ten-things-about-offshore-assets-and-income For more guidance, go to www.gov.uk/tax-foreign-income

You may not have declared overseas income or gains because you have relied on claiming the remittance basis. If so, it is important that you are aware of the current rules. For more guidance, go to www.gov.uk/government/collections/self-assessment-helpsheets-residence-and-remittance-basis

You may still have to pay UK tax even if tax has been deducted by an overseas tax jurisdiction. For more guidance, go to www.gov.uk/tax-foreign-income/taxed-twice

Settlers, beneficiaries or trustees of offshore trusts may have to pay UK income tax, capital gains tax or inheritance tax on assets held offshore. For more guidance, go to www.gov.uk/government/publications/income-and-benefits-from-transfers-of-assets-abroad-and-income-from-non-resident-trusts-hs262-self-assessment-helpsheet



HM Revenue
& Customs

Certificate of tax position to be completed and returned to HMRC

Our ref: Insert Caseflow ref from spreadsheet

UTR: UTR from spreadsheet

Your tax position

Choose which statement is accurate for your circumstances and tick the relevant box.

1 I need to bring my tax affairs up to date. I will declare all my outstanding UK tax using HMRC's Worldwide Disclosure Facility.

Please be aware that:

- you can make a disclosure now by using our Worldwide Disclosure Facility, go to **www.gov.uk** and search for 'Worldwide Disclosure Facility'
- you must register with the Worldwide Disclosure Facility to be able to use it, go to **www.gov.uk**
- returning this certificate does not mean you have registered to use the Worldwide Disclosure Facility

2 I believe I have declared all my overseas income and/or gains correctly on my tax return(s) as shown below.

Tax year(s)

Boxes on tax return where income and/or gains were entered

3 I have not declared my overseas income and/or gains as they are covered by personal allowances or reliefs.

4 I have not declared my overseas income and/or gains as they are not liable to UK tax

Declaration

I confirm that the information I have given on this form is correct and complete to the best of my knowledge and belief. I understand that dishonestly making a false statement to evade paying tax is a criminal offence and I may be subject to investigation and prosecution.

Your name

Signature

Your address

Date

Please be aware that we will use the information we have to check if the statement you have made is correct.

Please return your completed certificate to office address from spreadsheet by SEES to enter date 30 days ahead from date of letter.